

Resolution – HPTE #371

A Resolution Rebranding the Colorado High Performance Transportation Enterprise to the Colorado Transportation Investment Office

WHEREAS, the Colorado General Assembly created the High Performance Transportation Enterprise (HPTE) in C.R.S. § 43-4-806 as a government-owned business within the Colorado Department of Transportation (“CDOT”) for the business purpose of accelerating critical surface transportation infrastructure projects; and

WHEREAS, pursuant to C.R.S. § 43-4-806(1)(c), the Colorado General Assembly further intended HPTE to actively seek out opportunities for public-private partnerships and for HPTE’s mission be broadly construed to allow it sufficient flexibility to pursue any available means of financing such surface transportation infrastructure projects that would allow the efficient completion of the projects; and

WHEREAS, pursuant to C.R.S. § 43-4-806(6)(b), the HPTE Board of Directors (the “Board”) has broad authority to adopt bylaws for the regulation of its affairs and the conduct of its business; and

WHEREAS, since 2009, HPTE has helped secure \$130 million in federal grant dollars, directly attracted \$125 million in private investment, and has leveraged more than \$1 billion in bond proceeds and other loans to contribute to projects in the state’s most congested regions; and

WHEREAS, despite HPTE’s value to the State, members of the public express confusion regarding HPTE’s charge and its role as a division within CDOT; and

WHEREAS, furthermore, HPTE’s logo has not changed since its inception in 2009 and has not harmonized with CDOT’s updated logos throughout the years; and

WHEREAS, the Board finds it is in the best interests of the State that the High Performance Transportation Enterprise be rebranded to conduct its business as the Colorado Transportation Investment Office (“CTIO”) in an effort to reconcile its statutory purpose and value to the State.

NOW THEREFORE BE IT RESOLVED, the HPTE Board hereby authorizes the High Performance Transportation Enterprise to conduct its business as the Colorado Transportation Investment Office effective immediately.

BE IT FURTHER RESOLVED, the HPTE Board authorizes the HPTE Director (or his designee) and staff to execute and deliver such other documents and take such other actions as may be necessary or convenient to the accomplishment of the purposes of this Resolution.

Signed as of November 17, 2021

Simon Logan
Secretary, HPTE Board of Directors